'Shivling found in Gyanvapi'; court orders sealing of spot

SC to hear plea of mosque management committee against survey today

Varanasi, 16 May

local court here directed the district administration to seal a spot A trict administration to conafter counsels representing the Hindu petitioners said a Shivling was found Monday during a court-mandated videography survey.

A mosque management committee spokesperson disputed the claim, telling a television channel that the object was part of a "fountain". He said lawyers representing the mosque committee were not fully heard before the sealing order was announced.

The Hindu side claimed that the "Shivling" was found close to the "wazookhana" —a small reservoir used by Muslim devotees to perform ritual ablutions before offering the namaz.

Meanwhile, the Supreme Court is scheduled to hear on Tuesday the plea of the mosque management committee against the survey.

According to the updated list of business of the apex court for Tuesday, a Bench of Justices D Y Chandrachud and P S Narasimha would be hearing the plea of the Committee of Management Anjuman Intezamia Masjid, which manages the



Policemen stand guard during the third and last day of a videographic survey at Gyanvapi Mosque complex in Varanasi, on Monday

affairs of Gyanvapi mosque in Varanasi. The claimed finding on the last day of the survey reignited the mandir-masjid debate over the Gyanvapi mosque-Shringar Gauri complex located close to the iconic Kashi Vishwanath temple.

Uttar Pradesh Deputy Chief Minister Keshav Prasad Maurya expressed satisfaction over the development while AIMIM leader Asaduddin Owaisi said Muslims are not prepared to lose "another mosque" after the Babri Masiid

Civil Judge (Senior Division) Ravi Kumar Diwakar issued directions on sealing an area of the mosque on an appeal by the lawyers representing the Hindu peti-

Along with the counsels representing the mosque management committee, they had accompanied the team conducting the survey, headed by a court-appointed advocate commissioner.

The judge directed the district magistrate, police commissioner and CRPF commandant in Varanasi to ensure the security

The local court is hearing a plea by a group of women seeking permission for daily prayers before the idols on the mosque's outer walls. The survey was ordered during this

hearing and was initially stalled by the mosque management, alleging that the commissioner assigned to the task was biased. Monday's survey of the mosque com-

plex started at 8 am and ended around 10.15 am. "All parties were satisfied with the work," Varanasi District Magistrate Kaushal Raj Sharma told reporters.

He said the next order of the court will be known only on Tuesday, the deadline set by it for the advocate commissioner to submit the survey report.

Unshakeable like the Himalayas: Modion India-Nepal friendship

Two countries sign 6 MoUs on cultural ties, education

PRESS TRUST OF INDIA Lumbini, 16 May

Prime Minister Narendra Modi on Monday said India and Nepal's ever-strengthening friendship and their closeness will benefit the entire humanity in the emerging global situation as he likened the ties between the two neighbours as unshakeable like the Himalayas.

The two sides signed six Memorandum of Understandings (MoUs) on cooperation in cultural and educational sectors.

Modi, who visited the Himalavan nation at the invitation of his Nepalese counterpart Sher Bahadur Deuba on a day-long visit to Lumbini on the occasion of Buddha Purnima, made the remarks addressing the International Buddhist

"India and Nepal's everstrengthening friendship and our closeness will benefit the entire humanity in the kind of global conditions that are emerging," Modi said in his 20-minute special address.

Prime Minister Modi, who attended the 2,566th Buddha Celebration at International Convention Center and Meditation Hall at Lumbini, was accompanied by his Nepalese counterpart Deuba and his spouse Arzu Rana Deuba. Several Nepalese



FRIENDSHIP AND OUR CLOSENESS WILL BENEFIT THE ENTIRE HUMANITY IN THE KIND OF GLOBAL CONDITIONS THAT ARE EMERGING" NARENDRA MODI, PRIME MINISTER

other dignitaries present.

Modi said that India and problems Buddha's ideologies.

"Buddha is the embodiment of the collective understanding of humanity," Modi told the gathering of some 2,500 people that included monks, Buddhist scholars and international participants in Lumbini, Lumbini, located in the Terai plains of southern Nepal, is one of the holiest

Modi said the energy of the oorn gives him a different

tree," he added. Modi said the place where he was born, Vadnagar in Gujarat, was a great center for Buddhist learning centuries ago. "In Janakpur, I had said that Our Ram is also incomplete without Nepal. I know that today when a grand temple of Lord Shri Ram is being built in India, the people of

SJVN to build ₹4,900-crore hydel power plant in Nepal

PRESS TRUST OF INDIA New Delhi, 16 May

State-owned SJVN will develop another hydro power project Arun-4 worth ₹4,900 crore in Nepal.

A memorandum of understanding (MoU) for the development of the 490 Mw Arun-4 hydroelectric project in Nepal has been signed in Lumbini, Nepal in the presence of Prime Minister Narendra Modi and PM of Nepal Sher Bahadur Deuba, the company said in a statement on Monday.

SJVN Chairman and Managing Director Nand Lal Sharma said it will be the third mega project to be constructed by the company in Nepal. The construction of 900 MW Arun-3 project is in progress and the 669 Mw Lower Arun project is at the survey and investigation

With the MoU, signed by Sharma and Nepal Electricity Authority (NEA) Director Kulman Ghising, SJVN has three projects with a total capacity of 2,059 Mw in Nepal.

According to Sharma, SJVN is targeting to have 5,000 MW projects in Nepal by 2030.

The 490 MW. Arun-4 hydro electric project will be developed as a joint venture by SJVN and NEA, wherein the former will have the majority stake.

The project will generate around 2,100 million units of energy per annum.

ministers were among the Buddha was born there.

able like the Himalayas and feeling. "I was happy to see added that both the countries will work towards solving

places of Buddhism, as Lord

place where Lord Buddha was that the Mahabodhi sapling I had gifted in 2014 for this place, is now growing into a

Nepal are equally happy."

Government of Kerala

Published Tenders from 09-05-2022 to 15-05-2022

Tender ID: 2022 FD 489801 1 * Divisional Forest Officer * Concreting marshy area of Nedumgayam-Kanhirakkadavu forest * Closing Date: 19-May-2022 * PAC: Rs1335000 Tender ID: 2022 FD 489779 1 * Divisional Forest Officer * CONSTRUCTION OF CAMPING STATION WITH ELEPHANT PROOF TRENCH A * Closing Date: 19-May-2022 * PAC: Rs1640000

https://etenders.kerala.gov.in for more details.

Ro.No:09-15/May/2022/PRD/(N)9

GOLKUNDA DIAMONDS & JEWELLERY LTD

CIN No.: L36912MH1990PLC058729 Regd. Office: G-30, Gems & Jewellery omplex III, Seepz, Andheri (E), Mumbai 400 096 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022.

Sr No	Particulars	Quarter ended Mar 31, 2022 Audited	Quarter ended Mar 31, 2021 Audited	Year ended 31/03/2022 Audited	Year ended 31/03/2021 Audited
1	Total Income from operations (net)	6.036.28		23,806.12	17,345.75
2	Net Profit for the period before Tax & Exceptional	0,000.20	1,010101		11,01011
	Item	385.11	325.37	1,043.28	386.37
3	Net Profit for the period before Tax & after			'	
	Exceptional Item	385.11	325.37	1,043.28	386.37
4	Net Profit for the period after Tax & Exceptional Item	244.96	225.03	737.13	269.03
5	Other Comprehensive income for the period	-1.30	-4.25	5.08	9.77
6	Total Comprehensive Income for the period				
	[Comparising Profit/(Loss) for the period (after tax)				
	and Other Comprehensive Income (after tax)]	243.66	220.78	742.21	278.80
7	Equity Share Capital	696.41	696.41	696.41	696.41
8	Earnings Per Share (before/after extraordinary				
	items) (of Rs.10 /- each)				
	(a) Basic :	3.52	3.23		3.86
	(b) Diluted:	3.52	3.23	10.58	3.86

- The above results have been reviewed by the Audit Committee and the Board of Directors has approved the above results and its release at their respective meetings held on 16th May 2022.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com) and the company website
- The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued
- The above results of the Company have been audited by the statutory auditors and have issued an unqualified audit opinion on the same. The figure for the quarters ended 31st March 2022 and 31st March 2021 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected.
- The Company has not adopted Ind AS 116 "Lease" during the year 2020-21 and is still in the process of evaluating the impact of adoption of the same on its financial statements
- Raw Materials & Finished Goods are valued at lower of cost and net realisable value. The figures for the corresponding previous year/period have been regrouped/rearranged
- wherever considered necessary to make them comparable.

 Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery
- The Board of Directors at its meeting held on 16th May 2022, has proposed a final dividend of Re. 1.50/- per equity share. The same is subject to shareholders' approval in the Annual General

For Golkunda Diamonds & Jewellery Ltd

INVITATION FOR EXPRESSION OF INTEREST RELEVANT PARTICULARS Name of the corporate debtor debtor ROC – MUMBAI Authority under which corporate debtor is incorporated / registered H74120MH2011PLC22259 liability identification number of corporate debtor Address of the registered office and Oriental House, 7, Jamshedji Tata Road principal office (if any) of corporate Churchgate, Mumbai – 400 020 debtor 17/02/2022. (The copy of the Order dated 17/02/2022 was received by the Interim of the corporate debtor Resolution Professional on 04/03/2022. Eligibility for resolution applicants https://www.kesarmultimodal.com/ under section 25(2)(h) of the Code is available at Norms of ineligibility applicable https://www.kesarmultimodal.com/ under section 29A are available at: 10 Last date for receipt of expression 01.06.2022 of interest prospective resolution applicants 12 Last date for submission of 15.06.2022 objections to provisional list 13 Date of issue of final list of 25 06 2022 prospective resolution applicants 14 Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants 5 Manner of obtaining request for The resolution professional will share the resolution plan, evaluation matrix Request for Resolution Plan/ Evaluation Matrix/ Information Memorandum in elect further information form after verification of KYC, capacity to invest, capability to manage and eligibility under section 29A of IBC, 2016 and ore-qualification 16 Last date for submission of 26.07.2022 resolution plans Manner of submitting resolution plans to resolution professional against serial no. 21

23 Date of publication of Form G

professional

Estimated date for submission of

Name and registration number of

correspondence with the resolution

the resolution professional Name, Address and e-mail of the

resolution professional, as

Authority for approval

TENDER CARE –

Advertorial

As soon as approved by Committee of

(IBBI/IPA-001/IP-P01368/2018-2019/12131)

Add: A501. Shanti Heights, Plot No. 2, 3, 9,

B/610, BSEL Techpark, Oppo. Vashi Railway

B/10, Sector 11, Koparkharine, Thane,

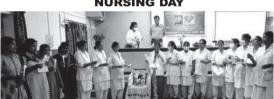
Navi Mumbai, Maharashtra - 400 709 Email: ipprashantjain@gmail.com

Station, Vashi, Navi Mumbai - 400 703.

Email: kmll.cirp@gmail.com

Mr. Prashant Jair

ECOR CELEBRATES INTERNATIONAL NURSING DAY



II the Sisters of East Coast Railway Central Hospital at Mancheswar/Bhubaneswar celebrated International Nursing Day. Medical Director of Railway Central Hospital Dr. Ajay Sethi and Additional Chief Health Director Dr. (Mrs) Rita Dungdung encouraged the Nursing Staff for their dedication & devotion to their duty.

UNION MINISTER, MOPSW, SHRI **SARBANANDA SONOWAL VISITS JNPA:** INAUGURATES DFC COMPLIANT RAIL YARD

The Union Minister, MoPSW, F Shri Sarbanand Sonwal, visited Jawaharlal Nehru Port Authority (JNPA), India's best-performing Port. to inaugurate DFC Compliant Rail Yard constructed and the recently



renovated Administration Building at JNPA. He also launched the First Sustainability report and reviewed various infrastructure and developmental projects at the Port. On arrival at the Port Shri Sanjay Sethi, IAS, Chairman, JNPA and Shri Unmesh Sharad Wagh, IRS, Dv. Chairman, JNPA welcomed Union Minister, MoPSW, Shri Sarbananda Sonowal and other dignitaries. Shri Sarbananda Sonowal was accorded a guard of honour by the CISF personnel stationed at JNPA. On the occasion, Union Minister, MoPSW Shri Sarbananda Sonowal stated, "Congratulations to JNPA for successfully stepping into 33rd year. JNPA plays a very significant role in all the initiatives like PM Gati Shakti National Master Plan, Sagarmala, MIV 2030, etc., by the Ministry of Ports, Shipping and Waterways. The dedication and contribution of JNPA over the last three decades has resulted in it being a globally recognized port."

41ST ANNUAL GENERAL BODY MEETING OF **BOI OFFICERS' ASSOCIATION, ODISHA UNIT**

he 41st Annual General Body meeting of Bank of India Officers' Association, Odisha Unit has been organized on 15 May 2022 at KIIT



Auditorium, Bhubaneswar. The meeting was presided by Com. Smrutiranjan Sahoo, President Of Bank Of India Officers' Association, Odisha Unit in presence of General Secretary of the Unit Com. Kamaljit Mohapatra. Leaders from Federation of Bank of India Officers' Associations Com Sunil Kumar, General Secretary and Com. Sanjay Das, President attended the meeting as Chief Guest and Guest of honor respectively. Both the federation leaders discussed regarding the challenges, entire banking industry is going to face if Govt. privatizes the public sector banks and how the general public will be affected by this deadly decisions of GOI. Against this decision of GOI they highlighted on the road map of trade unions to protect the public money and nation's interest. The Meeting was also attended by Com Durga Prasad Mahapatra, AIBOC State Secretary, Odisha. Zonal Managers from four different zones i.e from Bhubaneswar Zone Shri Priyabrata Pattanayak and Shri S Malaya Das, from Keonjhar Zone Shri UK Rath, from Sambalpur Zone Shri Aurobinda Mishra, and from Baripada Zone Shri R C DAS graced the occasion.

RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2022

UCO BANK ANNOUNCES FINANCIAL

Financial Performance: HIGHLIGHTS OF PERFORMANCE Bank has made Net Profit of ₹ 312.18 Crore during the quarter ended March 2022 as against Net Profit of ₹80.02 Crore in the guarter ended March 2021 registering a growth of 290.11%. ● Bank has made Net Profit of ₹ 929.76 Crore during the year ended March 2022 as against Net Profit of ₹ 167.03 Crore in the quarter ended March 2021 registering a growth of 456.63%. ● Operating Profit of the Bank for the year ended March 2022 has increased to ₹4797.43 Crore as against ₹4149.07 Crore for the year ended March 2021 registering a growth of 15.63%. ● Net Interest Income of the Bank for the quarter ended March 2022 has increased to ₹ 1652.38 Crore from ₹ 1412 61 Crore for the quarter ended March 2021 registering a growth of 16.97%. ● Net Interest Income of the Bank for the year ended March 2022 has increased to ₹ 6472.95 Crore from ₹ 5479 70 Crore for the year ended March 2021 registering a growth of 18.13%. This is highest Net Interest Income earned by the Bank. • Other Income of the Bank for the quarter ended March 2022 has stood at ₹ 588.95 Crore as against ₹ 719.15 Crore for the quarter ended December 2021. ● Other Income of the Bank for the year

ended March 2022 has stood at ₹3100.81 Crore as against ₹3424.18

Crore for the year ended March 2021. ● Total Business of the Bank has increased to ₹ 353850.24 Crore as on 31.03.2022 from ₹ 324324.20 Crore as on 31.03.2021 registering a growth of 9.10%. Total Deposits of the Bank has increased to ₹224072.90 Crore as on 31.03.2022 from ₹205919.39 Crore as on 31.03.2021 registering a growth of 8.82%. • CASA of the Bank (Domestic) stood at 40.26% as on 31.03.2022. • Savings Deposits of the Bank has increased to ₹ 77161.76 Crore as on 31.03.2022 from ₹ 70808.70 Crore as on 31.03.2022 registering a growth of 8.97%. ● Total Advances of the Bank stands at ₹ 129777.34 Crore as on 31.03.2022 as against ₹ 118404.81 Crore as on 31.03.2021 registering a growth of 9.60%. • Gross NPA of the Bank has reduced to ₹ 10237.43 Crore (7.89%) as on 31.03.2022 from ₹ 11351.97 Crore (9.59%) as on 31.03.2021. Gross NPA as on 31.12.2021 was at ₹ 10042.41 Crore (8.00%) as on 31.12.2021. ● Net NPA of the Bank has reduced to ₹3315.78 Crore (2.70%) as on 31.03.2022 from ₹4389.50 Crore (3.94%) as on 31.03.2021 and from ₹ 3333.59 Crore (2.81%) as on 31.12.2021. Provision Coverage Ratio of the Bank has increased to 91.44% as on 31.03.2022 from 88.40% as on 31.03.2021 and from 91.30% as on 31.12.2021.

Capital Adequacy Ratio of the Bank stood at 13.74% and CET-I Ratio at 10.97% as on 31.03.2022 vis-à-vis Capital Adequacy Ratio at 13.74% and CET-I Ratio at 11.14% as on 31.03.2021.

NALCO CELEBRATES 24TH NATIONAL TECHNOLOGY DAY

Navratna CPSE National Aluminium Company Limited (NALCO) joined the nation in celebrating the 24th National Technology Day at its Research & Technology Centre Bhubaneswar on 11.05.22.



Former Chairman of ISRO, Dr K. Sivan addressed the gathering on the theme "Integrated Approach in Science and Technology for sustainable future", on virtual mode as the Chief Speaker on the occasion. Shri Sridhar Patra, CMD, NALCO delivered the presidential address while Shri M.P. Mishra, Director (P&T) delivered the welcome address. The function was organized offline as well as online in which employees of NALCO from across the country participated.

'Banks can write off import entry in IDPMS due to quality issues'



T N C RAJAGOPALAN

We are merchant exporters. We purchase various items from local parties and export under duty drawback (AIR) and RoDTEP schemes. Sometimes we get very good prices from the buyers for various reasons, including our negotiating skills. But, our consignments are frequently held up by the Customs on the grounds that the price at which we export is more than 150 per cent of the price at which we procure goods from domestic parties. What are the relevant legal provisions under the drawback or other rules. based on which the Customs can raise such objections? Rule 9 of the Customs and

Central Excise Duty Drawback rules, 2017, says that "the drawback amount or rate determined under rule 3 shall not exceed one-third of the market price of the export product". The first proviso at condition (1)(b) at Para 2 of the notification no.76/2021-Cus(NT) dated September 23, 2021, relating to the RoDTEP scheme, says that "the value of the said goods for calculation of duty credit to be allowed under the Scheme shall be the declared export FOB value of the said goods or up to 1.5 times the market price of the said goods, whichever is less".

Rule 8(2)(iii)(b) of the Customs Valuation (Determination of Value of Export Goods) Rules, 2007, says, "the proper officer shall

doubts on the declared value based on certain reasons which may include the significantly higher value compared to the market value of goods of like kind and quality at the time of export".

We had imported a product sample on a trial basis in 2017 from a prospective vendor. It did not test successfully and failed our quality control test. No payment was made to the customer as it was sent only for testing/trials. However. the vendor did not mention sample or trial shipment on the invoice. The bill of entry is outstanding in the IDPMS. Now, our bank is asking us to either get a letter from the Customs stating that the invoice was a trial shipment invoice or else make the payment of the value shown in the invoice (about \$3000) to the party. How to tackle

The Para C.8 (xi) of RBI Master Direction no.17/2016-17 dated January 1, 2016 (as amended), savs that "AD Category-1 banks may close the BoE for such import transactions where write-off is on account of quality issues; short shipment or destruction of goods by the port/Customs/health authorities in terms of extant guidelines on the matter subiect to submission of satisfactory documentation by the importer, irrespective of the amount involved. AD Bank settle and close ORM/BoE with appropriate Indicator 'Adiustment in IDPMS".

In your case, write-off is only on account of quality issues. So, your bank should have no hesitation in agreeing to write off and close the bill of entry in the IDPMS on the basis of your letter explaining the situation and suitable documents to support what you say.

Business Standard invites readers' SME queries related to GST, export and import matters. You can write to us at smechat@bsmail.in

this situation?













